2004

Celebrating 10 Years of Excellence

The Centennial Liquor Licensing Authority was established

The Boards and Commissions recruitment process was established

Centennial Comprehensive Plan was adopted

Centennial was awarded Community Development Block Grant (CDBG) funds for the first time

The Broncos Parkway Bridge was opened

Mayor
Randy Pye

Council Ward I
Betty Ann Habig
Vorry moon

Council Ward II
Becky Lennon
Bart Miller

Council Ward III
Susan Nix
Andrea Suhaka

Council Ward IV
Betty Wotring
Todd Miller

City Clerk
Gerry Cummins

City Treasurer
Doug Milliken

Centennial

THIS PAGE INTENTIONALLY LEFT BLANK

STATISTICAL SECTION OVERVIEW

Statistical tables are used to provide a historical financial review. The various tables provide information which is useful in analyzing the existing financial position of the City and identifying potential trends.

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

REVENUE CAPACITY

These schedules contain information to help the reader assess the City's significant local revenue sources which are sales and use tax and property tax.

DEBT CAPACITY

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

OPERATING INFORMATION

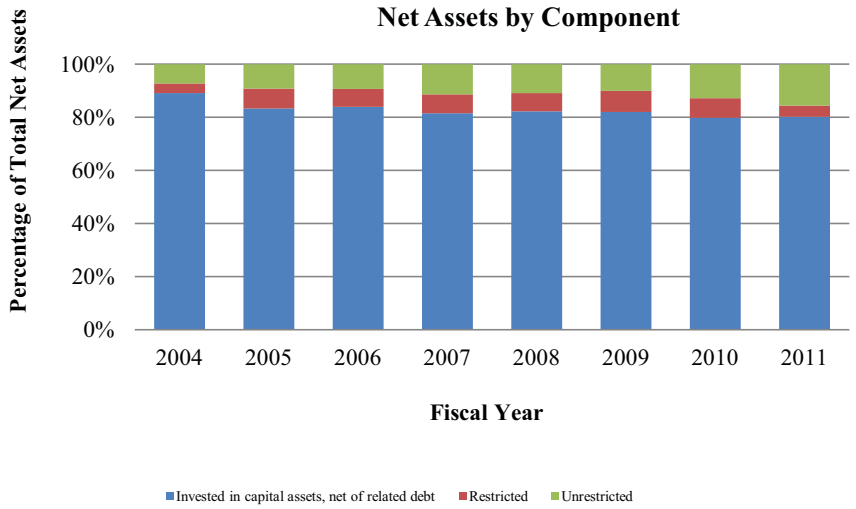
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

TABLE 1
CITY OF CENTENNIAL, COLORADO

NET ASSETS BY COMPONENT

LAST EIGHT FISCAL YEARS
(Accrual basis of accounting)
(Unaudited)

	Fiscal Year	
	2004	**2005**
Governmental activities		
Invested in capital assets, net of related debt	$ 113,805,659	$ 108,778,435
Restricted	4,468,387	9,733,262
Unrestricted	9,318,118	12,042,726
Total governmental activities net assets	127,592,164	130,554,423
Business-type activities		
Invested in capital assets, net of related debt	-	-
Restricted	-	-
Unrestricted	-	-
Total business-type activities net assets	-	-
Primary government		
Invested in capital assets, net of related debt	113,805,659	108,778,435
Restricted	4,468,387	9,733,262
Unrestricted	9,318,118	12,042,726
Total primary government net assets	$ 127,592,164	$ 130,554,423



The information for this table was obtained from the Statement of Net Assets, a new statement required by GASB Statement No. 34. The City of Centennial implemented GASB Statement No. 34 in 2004.

Fiscal Year					
2006	2007	2008	2009	2010	2011
$ 130,732,395	$ 127,795,949	$ 134,743,623	$ 137,465,454	$ 137,094,255	$ 144,592,118
10,433,346	11,038,753	11,127,772	13,226,398	12,652,880	7,656,451
14,505,095	17,798,842	17,882,572	17,002,149	22,116,122	28,120,683
155,670,836	156,633,544	163,753,967	167,694,001	171,863,257	180,369,252
-	-	-	96,713	65,256	39,654
-	-	-	94,714	89,755	88,726
-	-	-	(191,427)	(155,011)	(128,380)
-	-	-	-	-	-
130,732,395	127,795,949	134,743,623	137,562,167	137,159,511	144,631,772
10,433,346	11,038,753	11,127,772	13,321,112	12,742,635	7,745,176
14,505,095	17,798,842	17,882,572	16,810,722	21,961,111	27,992,303
$ 155,670,836	$ 156,633,544	$ 163,753,967	$ 167,694,001	$ 171,863,257	$ 180,369,252

2011 Net Assets

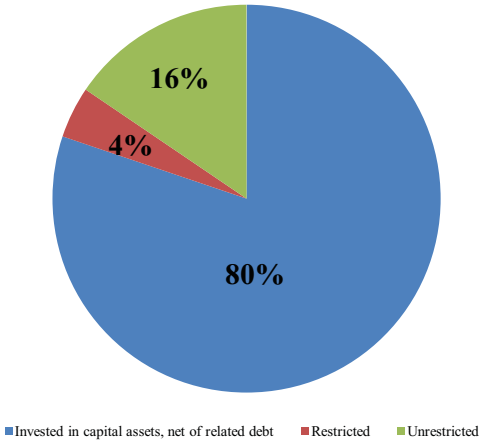


TABLE 2
CITY OF CENTENNIAL, COLORADO

CHANGE IN NET ASSETS

LAST EIGHT FISCAL YEARS
(Accrual basis of accounting)
(Unaudited)

	Fiscal Year	
	2004	**2005**
Governmental activities		
Expenses		
General government	$ 2,679,505	$ 3,861,990
Community services	17,570,884	18,254,999
City infrastructure	14,997,851	17,672,259
Culture and recreation	8,510	838
Urban redevelopment	-	-
Interest on long-term debt	54,850	69,443
Total governmental activities expenses	35,311,600	39,859,529
Program Revenues		
Charges for services		
General government	44,162	45,165
Community services	1,692,980	1,896,948
City infrastructure	123,420	149,891
Urban redevelopment	-	-
Operating grants and contributions	4,107,516	3,953,546
Capital grants and contributions	2,497,721	1,901,246
Total governmental activities program revenues	8,465,799	7,946,796
Total governmental activities net program expense	26,845,801	31,912,733
General revenues and other changes in net assets		
Taxes		
Sales tax	16,465,668	17,617,030
Use tax	1,100,610	1,151,536
Property tax	7,172,283	7,190,345
Auto use tax	3,647,367	4,376,188
Other taxes	1,035,487	960,794
Unrestricted franchise fees	3,557,619	4,043,502
Investment income	151,448	665,845
Intergovernmental revenues not restricted to specific programs	-	-
Miscellaneous	20,338	19,069
Contributions	3,523,662	-
Insurance proceeds	-	-
Transfers	(599,461)	(1,149,317)
Total general revenues and other changes in net assets	36,075,021	34,874,992
Total governmental activities change in net assets	$ 9,229,220	$ 2,962,259

The information for this table was obtained from the Statement of Activities, a new statement required by GASB Statement No. 34. The City of Centennial implemented GASB Statement No. 34 in 2004.

Fiscal Year					
2006	2007	2008	2009	2010	2011
$ 4,726,923	$ 5,533,732	$ 6,747,868	$ 5,854,992	$ 5,927,832	$ 8,491,057
19,258,142	20,838,991	21,354,389	21,549,041	21,408,592	21,577,444
20,548,344	20,656,685	17,720,544	17,487,628	20,013,733	20,568,461
154	91,185	84,784	581,646	367,583	496,048
-	607,222	952,348	519,967	1,231,387	5,000,756
155,962	165,240	146,415	144,466	142,238	139,905
44,689,525	47,893,055	47,006,348	46,137,740	49,091,365	56,273,671
47,089	47,070	74,780	148,014	208,659	160,262
1,611,702	2,059,722	2,300,601	2,293,552	2,368,455	2,236,483
177,056	202,963	354,223	486,346	321,054	375,545
-	683,752	1,979,802	1,293,553	-	-
4,388,857	4,319,189	4,070,855	4,308,859	4,847,044	5,111,685
3,285,607	4,038,680	5,257,705	4,741,687	3,947,075	6,654,649
9,510,311	11,351,376	14,037,966	13,272,011	11,692,287	14,538,624
35,179,214	36,541,679	32,968,382	32,865,729	37,399,078	41,735,047
17,570,207	18,736,167	18,620,968	17,992,951	20,624,581	26,726,755
1,126,889	1,237,313	3,265,367	2,001,964	2,060,641	1,677,317
7,440,169	7,525,978	7,989,318	8,132,734	9,506,280	12,930,171
3,515,870	3,994,315	3,522,055	3,084,446	3,064,792	3,178,645
957,501	964,459	890,664	819,445	797,403	519,284
4,208,875	4,253,003	4,827,977	4,235,611	4,653,673	4,749,865
1,264,658	1,657,727	832,298	131,382	84,158	40,173
-	-	-	255,033	252,382	253,944
66,093	264,919	534,366	582,696	367,958	277,132
150,421	-	-	-	-	-
44,783	-	-	-	-	-
(961,648)	(1,129,494)	(394,208)	(175,466)	408,848	(112,244)
35,383,818	37,504,387	40,088,805	37,060,796	41,820,716	50,241,042
$ 204,604	$ 962,708	$ 7,120,423	$ 4,195,067	$ 4,421,638	$ 8,505,995

TABLE 2
CITY OF CENTENNIAL, COLORADO

CHANGE IN NET ASSETS

LAST EIGHT FISCAL YEARS
(Accrual basis of accounting)
(Unaudited)

	Fiscal Year	
	2004	**2005**
Business-type activities		
Expenses		
Land use fund	$ 2,673,733	$ 3,418,462
Total expenses	2,673,733	3,418,462
Revenues		
Land use service fees	2,074,272	2,269,145
Total revenues	2,074,272	2,269,145
Operating gain (loss) before transfers	(599,461)	(1,149,317)
Transfers	599,461	1,149,317
Total business-type activities change in net assets	-	-
Total primary government change in net assets	$ 9,229,220	$ 2,962,259

The information for this table was obtained from the Statement of Activities, a new statement required by GASB Statement No. 34. The City of Centennial implemented GASB Statement No. 34 in 2004.

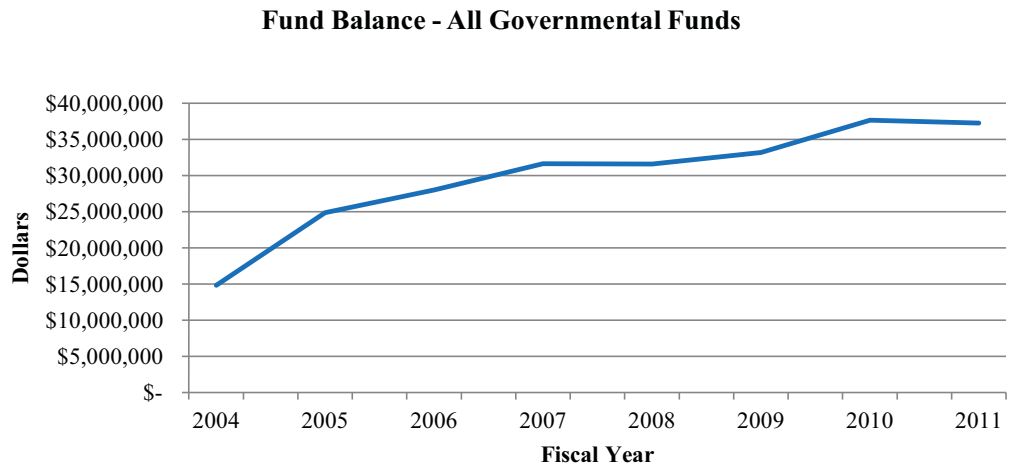
Fiscal Year					
2006	2007	2008	2009	2010	2011
$ 3,274,235	$ 4,029,924	$ 3,548,937	$ 3,157,146	$ 2,991,828	$ 2,957,524
3,274,235	4,029,924	3,548,937	3,157,146	2,991,828	2,957,524
2,312,587	2,900,430	3,154,729	2,901,680	3,400,676	2,845,280
2,312,587	2,900,430	3,154,729	2,901,680	3,400,676	2,845,280
(961,648)	(1,129,494)	(394,208)	(255,466)	408,848	(112,244)
961,648	1,129,494	394,208	175,466	(408,848)	112,244
-	-	-	(80,000)	-	-
$ 204,604	$ 962,708	$ 7,120,423	$ 4,115,067	$ 4,421,638	$ 8,505,995

TABLE 3
CITY OF CENTENNIAL, COLORADO

FUND BALANCES, GOVERNMENTAL FUNDS

LAST EIGHT FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year	
	2004	**2005**
General fund		
Restricted	$ 1,350,000	$ 2,206,000
Unrestricted	8,758,227	13,051,979
Total general fund	10,108,227	15,257,979
All other governmental funds		
Restricted	4,728,278	5,787,262
Unrestricted, reported in		
Capital improvement fund reserve	-	3,810,951
Total all other governmental funds	4,728,278	9,598,213
Total all governmental funds	$ 14,836,505	$ 24,856,192



The information for this table was obtained from the Balance Sheet. The City of Centennial incorporated during 2001. Statistical information is presented from 2004 through the current year to correspond with the implementation of GASB Statement No. 34.

Fiscal Year					
2006	2007	2008	2009	2010	2011
$ 1,350,000	$ 1,490,558	$ 1,298,064	$ 1,261,298	$ 1,288,696	$ 1,486,008
13,016,866	13,199,627	13,507,740	16,806,731	20,701,513	26,837,762
14,366,866	14,690,185	14,805,804	18,068,029	21,990,209	28,323,770
7,184,418	9,683,858	9,916,754	11,981,515	11,379,095	6,184,205
6,452,295	7,294,171	6,875,088	3,143,991	4,294,525	2,766,780
13,636,713	16,978,029	16,791,842	15,125,506	15,673,620	8,950,985
$ 28,003,579	$ 31,668,214	$ 31,597,646	$ 33,193,535	$ 37,663,829	$ 37,274,755

TABLE 4
CITY OF CENTENNIAL, COLORADO

CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS

LAST EIGHT FISCAL YEARS
(Modified accrual basis of accounting)
(Unaudited)

	Fiscal Year	
	2004	**2005**
Revenues		
Taxes	$ 29,421,415	$ 31,295,893
Intergovernmental	6,605,237	5,854,792
Charges for services	1,860,562	2,092,004
Franchise fees	3,557,619	4,043,502
Investment income	151,448	665,845
Miscellaneous	20,338	19,069
Total revenues	41,616,619	43,971,105
Expenditures		
Current		
General government	2,769,544	3,790,743
Community services	17,600,603	18,275,441
City infrastructure	9,801,216	11,331,710
Culture & recreation	8,510	135,308
Urban redevelopment	-	-
Capital Outlay		
General government	75,081	15,000
Capital improvement	1,330,240	2,173,292
Debt Service		
Principal	-	-
Interest and fiscal charges	61,502	41,903
Debt issuance costs	-	42,954
Total expenditures	31,646,696	35,806,351
Revenue over expenditures	9,969,923	8,164,754
Other Financing Sources (Uses)		
Transfers in	2,219,700	2,807,000
Transfers out	(2,819,161)	(3,956,317)
Debt proceeds	-	3,004,250
Contributions	-	-
Insurance proceeds	-	-
Total other financing sources (uses)	(599,461)	1,854,933
Net change in fund balances	$ 9,370,462	$ 10,019,687
Debt service as a percentage of noncapital expenditures	0.20%	0.25%

The information for this table was obtained from the Statement of Revenue, Expenditures, and Changes in Fund Balances. The City of Centennial incorporated during 2001. Statistical information is presented from 2004 through the current year to correspond with the implementation of GASB Statement No. 34.

Fiscal Year					
2006	2007	2008	2009	2010	2011
$ 30,610,636	$ 32,458,232	$ 34,288,372	$ 32,031,540	$ 36,053,697	$ 45,032,172
7,674,464	8,153,516	9,120,836	9,462,623	8,005,719	10,602,518
1,835,847	2,993,507	4,709,406	4,221,465	2,898,168	2,772,290
4,208,875	4,253,003	4,827,977	4,235,611	4,653,673	4,749,865
1,264,658	1,657,727	832,298	131,382	84,158	40,173
66,093	264,919	534,366	582,696	367,958	277,132
45,660,573	49,780,904	54,313,255	50,665,317	52,063,373	63,474,150
4,414,270	5,535,338	6,707,616	5,837,442	6,053,572	8,433,765
19,456,398	20,877,510	21,354,389	21,549,041	21,408,592	21,577,444
15,251,848	13,729,987	13,843,150	11,620,237	16,015,936	16,708,347
154	91,185	84,784	581,646	367,583	496,048
-	607,222	952,348	421,892	1,231,387	5,000,756
-	20,615	7,839,369	1,138,228	2,428,907	11,329,499
1,115,982	3,948,517	3,006,383	7,540,825	293,519	-
1,305,966	15,000	55,000	60,000	60,000	65,000
202,124	161,401	146,576	144,651	142,431	140,121
-	-	-	-	-	-
41,746,742	44,986,775	53,989,615	48,893,962	48,001,927	63,750,980
3,913,831	4,794,129	323,640	1,771,355	4,061,446	(276,830)
5,058,700	3,880,306	900,000	2,483,847	5,882,430	4,686,487
(6,020,348)	(5,009,800)	(1,294,208)	(2,659,313)	(5,473,582)	(4,798,731)
-	-	-	-	-	-
150,421	-	-	-	-	-
44,783	-	-	-	-	-
(766,444)	(1,129,494)	(394,208)	(175,466)	408,848	(112,244)
$ 3,147,387	$ 3,664,635	$ (70,568)	$ 1,595,889	$ 4,470,294	$ (389,074)
3.85%	0.43%	0.47%	0.51%	0.45%	0.39%

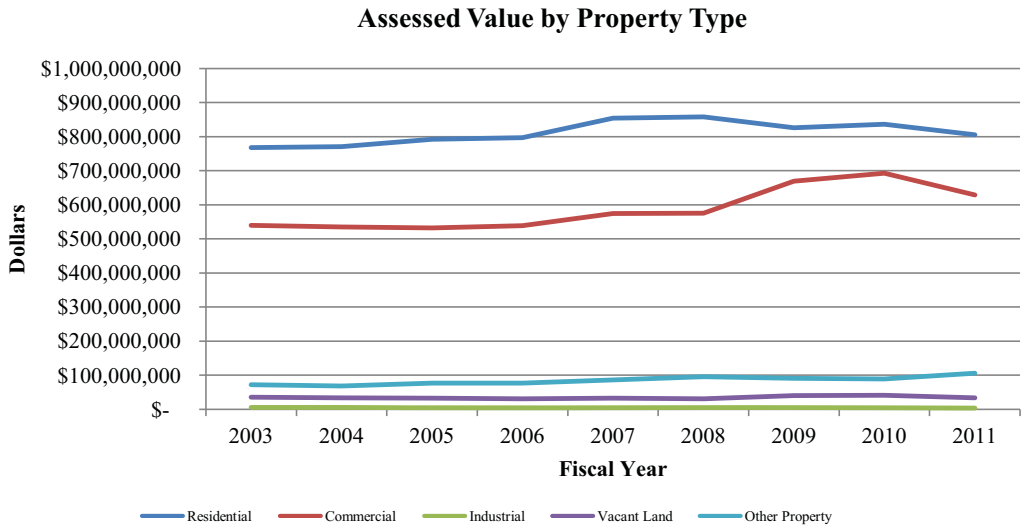
TABLE 5
CITY OF CENTENNIAL, COLORADO

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

LAST NINE FISCAL YEARS

(Unaudited)

	Taxable Real and Personal Property			
Fiscal Year	**Residential Property**	**Commercial Property**	**Industrial Property**	**Vacant Land**
2003	$ 767,535,380	$ 540,023,460	$ 5,156,170	$ 35,234,110
2004	770,384,790	535,337,130	4,945,820	33,564,130
2005	792,602,600	532,113,790	4,864,190	32,511,050
2006	796,434,140	539,134,290	4,762,920	30,744,550
2007	853,954,730	574,216,450	4,300,230	32,639,130
2008	858,294,520	575,249,170	4,073,630	30,689,950
2009	825,768,350	669,231,830	5,188,900	39,676,100
2010	836,719,860	692,470,620	4,342,740	41,195,980
2011	805,653,220	628,640,180	3,950,100	33,667,080

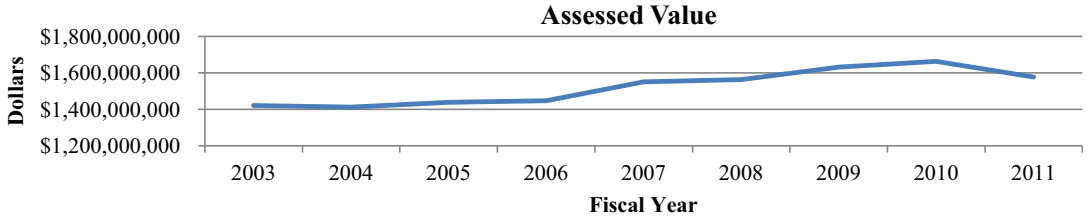


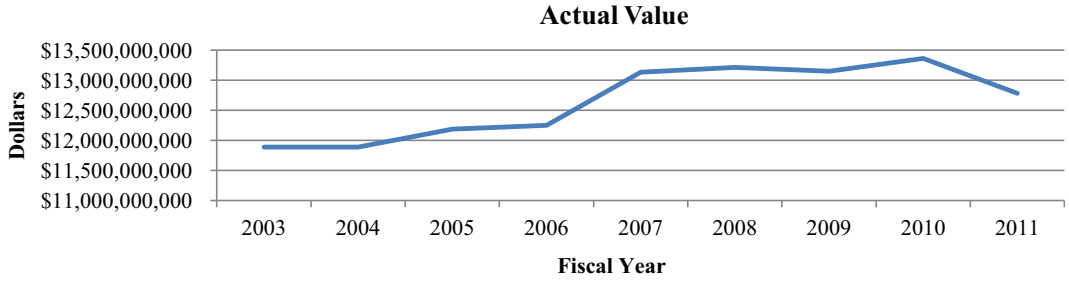
The information for this table was provided by Public Finance Associates and the Arapahoe County Assessor's Office.

The City of Centennial incorporated during 2001. Statistical information is presented from 2003 through the current year to correspond with the first year information is available.

Taxable Real and Personal Property

Other Property[1]	Total Taxable Assessed Value[3]	Mill Levy[2]	Actual Value	Assessed Value as a Percentage of Actual Value
$ 72,511,980	$ 1,420,461,100	5.015	$ 11,893,128,947	11.94%
68,285,440	1,412,517,310	5.031	11,891,705,582	11.88%
77,203,820	1,439,295,450	5.031	12,186,690,250	11.81%
76,888,530	1,447,964,430	5.031	12,251,481,778	11.82%
86,587,340	1,551,697,880	4.958	13,133,258,542	11.82%
95,876,250	1,564,183,520	5.054	13,215,858,210	11.84%
91,294,120	1,631,159,300	5.047	13,150,665,012	12.40%
89,317,930	1,664,047,130	5.077	13,363,879,048	12.45%
105,985,000	1,577,895,580	5.077	12,783,754,657	12.34%





(1) Includes State assessed, Agriculture and Other assessed values.

(2) The reduction in the 2007 mill levy is a temporary reduction and is the mill levy applicable to only the City of Centennial, not the General Improvement Districts.

(3) Beginning in 2008, total taxable assessed value includes the valuation of property included in the Centennial Urban Redevelopment Authority; this amount has been excluded in the City's Certification of Tax Levies.

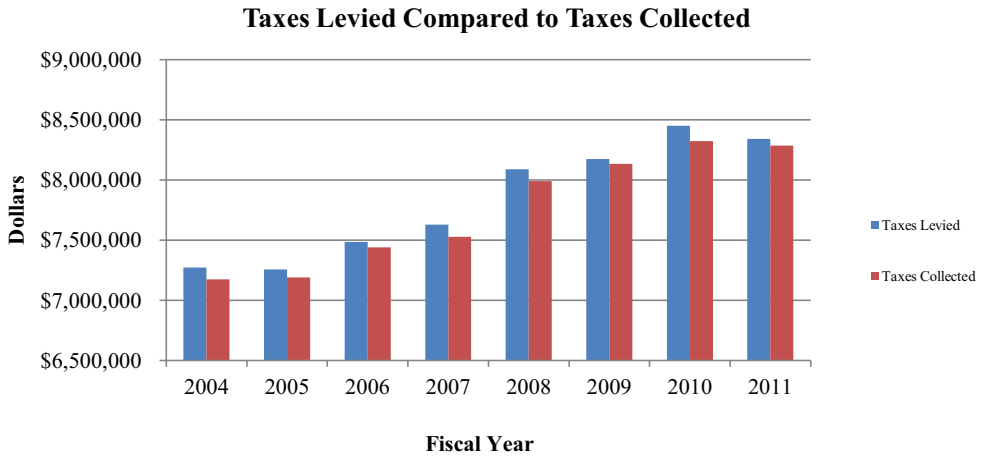
TABLE 6
CITY OF CENTENNIAL, COLORADO

PROPERTY TAX LEVIES AND COLLECTIONS

LAST EIGHT FISCAL YEARS

(Unaudited)

Fiscal Year	Taxes Levied for Collection in the Fiscal Year[1]	Collected within the Fiscal Year of the Levy	
		Amount[2]	Percentage of Levy
2004	$ 7,272,920	$ 7,172,283	98.616%
2005	7,255,601	7,190,345	99.101%
2006	7,483,962	7,440,169	99.415%
2007	7,628,936	7,525,978	98.650%
2008	8,088,081	7,989,318	98.779%
2009	8,172,853	8,132,734	99.509%
2010	8,450,787	8,322,818	98.486%
2011	8,339,583	8,286,203	99.360%



(1) Data obtained from Certification of Tax Levies for the General Fund and each General Improvement District; amount does not include taxes levied for collection for the Centennial Urban Redevelopment Authority as this amount represents the increment attributable to the redevelopment area and applicable tax levies.

(2) Data obtained from Table 10, Revenues by Source, Governmental Funds.

Arapahoe County is the collection agent for the City and does not provide data indicating to which levy year delinquent tax collections relate, and therefore the collection of delinquent taxes are not reported on this table. Typically less than 2% of the total taxes levied each year are delinquent. Further, delinquent taxes collected each year are generally less than 1%.

The City of Centennial incorporated during 2001. Statistical information is presented from 2004 through the current year to correspond with the implementation of GASB Statement No. 34.

TABLE 7
CITY OF CENTENNIAL, COLORADO

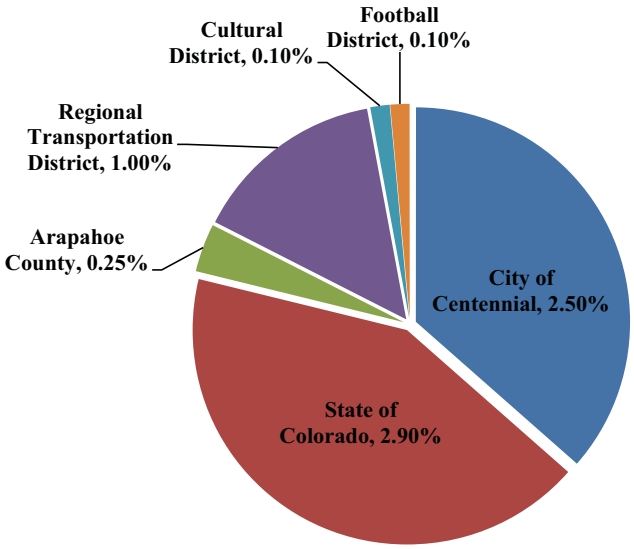
DIRECT AND OVERLAPPING SALES TAX RATES

LAST SEVEN FISCAL YEARS

(Unaudited)

Fiscal Year	City of Centennial	State of Colorado	Arapahoe County	Regional Transportation	Cultural District	Football District	Total
2005	2.50%	2.90%	0.25%	1.00%	0.10%	0.10%	6.85%
2006	2.50%	2.90%	0.25%	1.00%	0.10%	0.10%	6.85%
2007	2.50%	2.90%	0.25%	1.00%	0.10%	0.10%	6.85%
2008	2.50%	2.90%	0.25%	1.00%	0.10%	0.10%	6.85%
2009	2.50%	2.90%	0.25%	1.00%	0.10%	0.10%	6.85%
2010	2.50%	2.90%	0.25%	1.00%	0.10%	0.10%	6.85%
2011	2.50%	2.90%	0.25%	1.00%	0.10%	0.10%	6.85%

Direct and Overlapping Sales Tax Rates



The information for this table was obtained from annual Colorado Municipal League (CML) Financial Condition Reports, City annual financial statements, and the Arapahoe County Finance Department. Information has been presented for all years available.

TABLE 8
CITY OF CENTENNIAL, COLORADO

GENERAL SALES TAX REVENUE, REMITTERS BY TYPE

LAST SEVEN FISCAL YEARS

(Unaudited)

Fiscal Year	Accommodation and Food Service	Support, Waste Management and Remediation Services	Arts, Entertainment and Recreation	Construction	Educational Services
2005	$ 2,666,571	$ 148,641	$ 6,253	$ 94,371	$ 37,382
2006	2,784,120	208,292	5,430	125,629	48,998
2007	2,907,889	221,959	6,277	167,805	33,423
2008	2,916,546	201,703	11,142	108,623	12,884
2009	2,710,339	128,220	13,916	185,144	29,399
2010	3,154,244	187,868	6,685	242,605	50,597
2011	3,478,385	204,754	50,884	245,183	74,579

(continued)

The information for this table was obtained form the Colorado Department of Revenue.

The City of Centennial incorporated during 2001. Statistical information is presented from 2005 through the current year to correspond with the first year information is available.

Finance and Insurance	Healthcare and Social Assistance	Information	Mining	Professional, Scientific and Technical Services
$ 187,863	$ 75,589	$ 1,998,341	$ 34,362	$ 492,929
145,008	70,079	2,308,814	44,370	366,530
134,518	75,176	2,430,547	44,339	400,002
144,254	79,692	2,488,893	48,218	443,339
129,778	66,424	1,859,609	24,562	244,087
110,647	83,936	2,344,054	28,308	620,785
121,119	96,535	2,498,242	30,980	639,787

(continued)

TABLE 8
CITY OF CENTENNIAL, COLORADO

GENERAL SALES TAX REVENUE, REMITTERS BY TYPE

LAST SEVEN FISCAL YEARS

(Unaudited)

Fiscal Year	Public Administration	Real Estate, Rental and Leasing	Utilities	Wholesale Trade	Other Remitters	Total
2005	$ 23,082	$ 594,342	$ 918,030	$ 527,308	$ 9,811,966	$ 17,617,030
2006	23,789	571,768	935,920	512,835	9,418,625	17,570,207
2007	18,038	579,290	946,226	641,626	10,129,052	18,736,167
2008	17,989	581,958	1,106,171	694,251	9,765,305	18,620,968
2009	28,195	498,303	978,302	328,524	10,768,149	17,992,951
2010	39,197	772,453	1,147,683	699,110	11,136,408	20,624,581
2011	46,140	899,378	1,193,441	809,886	16,337,462	26,726,755

The information for this table was obtained form the Colorado Department of Revenue.

The City of Centennial incorporated during 2001. Statistical information is presented from 2005 through the current year to correspond with the first year information is available.

THIS PAGE INTENTIONALLY LEFT BLANK

TABLE 9
CITY OF CENTENNIAL, COLORADO

PRINCIPAL PROPERTY TAXPAYERS

2004 and 2011

(Unaudited)

	2004		
Taxpayer	**Taxable Assessed Value**	**Ranking**	**Percentage of Total City Assessed Value**
Cacade Investments LLC	$ 7,830,000	1	0.554%
Oppenheimer Funds LLC	7,395,010	2	0.524%
California State Teachers	7,279,000	3	0.515%
Peakview Place LP	7,250,000	4	0.513%
National Digital Television	6,815,000	5	0.482%
California State Teachers	6,554,000	6	0.464%
RREEF America REIT II Corporation	5,655,000	7	0.400%
Walton Southglenn	5,192,450	8	0.368%
Bedford Property Investors	5,075,000	9	0.359%
Alliant Food Service Incorporated	5,075,000	10	0.359%
Total	$ 64,120,460		4.539%

	2011		
Taxpayer	**Taxable Assessed Value**	**Ranking**	**Percentage of Total City Assessed Value**
Legacy III Centennial LLC	$ 10,150,000	1	0.643%
Oppenheimer Funds Inc	8,120,000	2	0.515%
California State Teachers	7,250,010	3	0.459%
IKEA Property, Inc	6,858,500	4	0.435%
AW Southglenn LLC	6,786,000	5	0.430%
Crescent Crown Peakview	6,670,000	6	0.423%
Southglenn Property Holdings	6,003,010	7	0.380%
Pacific Mineral LLC	6,003,000	8	0.380%
LTF Real Estate Company, Inc	5,540,980	9	0.351%
National Digital Television	5,510,000	10	0.349%
Total	$ 68,891,500		4.366%

Information on this table was obtained from the Arapahoe County Assessor's Office.

Total assessed value represents values reported on Table 5, Assessed and Actual Value of Taxable Property.

Information is presented for the first year information is available; information for nine years ago is not available.

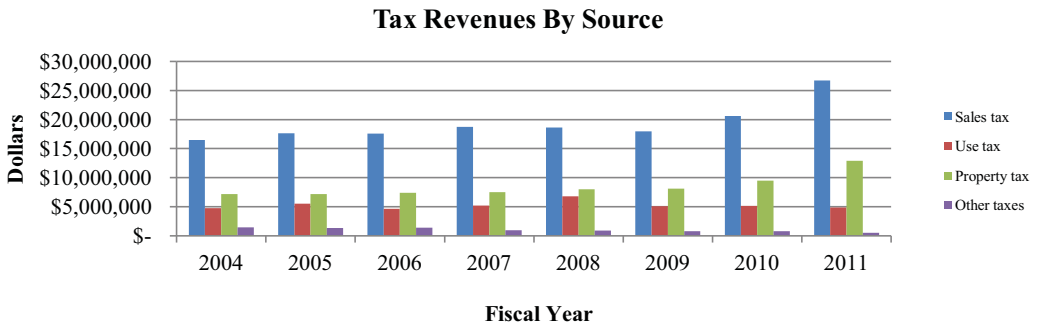
TABLE 10
CITY OF CENTENNIAL, COLORADO

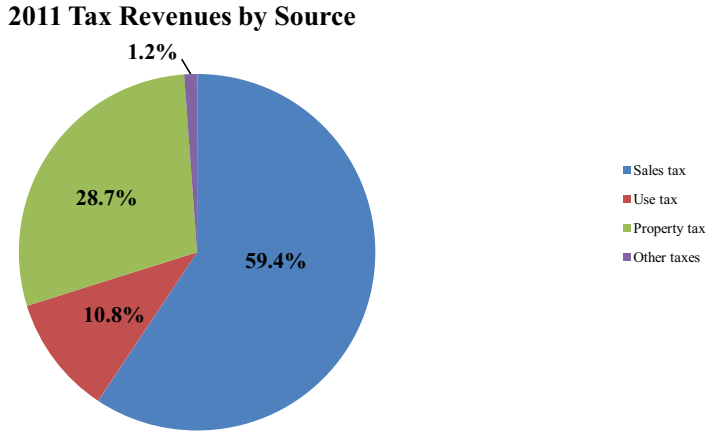
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS

LAST EIGHT FISCAL YEARS

(Unaudited)

Fiscal year	Sales tax	Use tax	Property tax	Other taxes	Total
2004	$ 16,465,668	$ 4,747,349	$ 7,172,283	$ 1,456,991	$ 29,842,291
2005	17,617,030	5,527,724	7,190,345	1,381,243	31,716,342
2006	17,570,207	4,642,760	7,418,809	1,409,224	31,041,000
2007	18,736,167	5,231,628	7,525,978	964,459	32,458,232
2008	18,620,968	6,787,422	7,989,318	890,664	34,288,372
2009	17,992,951	5,086,410	8,132,734	819,445	32,031,540
2010	20,624,581	5,125,433	9,506,280	797,403	36,053,697
2011	26,726,755	4,855,962	12,930,171	519,284	45,032,172





The information for this table was obtained from the Statement of Revenue, Expenditures and Changes in Fund Balances.

The City of Centennial incorporated during 2001. Statistical information is presented from 2004 through the current year to correspond with the implementation of GASB Statement No. 34.

TABLE 11
CITY OF CENTENNIAL, COLORADO

RATIOS OF:
OUTSTANDING DEBT BY TYPE,
OUTSTANDING GENERAL BONDED DEBT
AND LEGAL DEBT MARGIN

LAST EIGHT FISCAL YEARS

(Unaudited)

	Fiscal Year	
Outstanding debt by type	**2004**	**2005**
Governmental activities		
General obligation bonds	$ -	$ -
Total Primary Government outstanding debt	$ -	$ -
Percentage of personal income [1]	0.0%	0.0%
Per capita [1]	$ -	$ -
Outstanding general bonded debt		
General obligation bonds	$ -	$ -
Percentage of personal income [1]	0.0%	0.0%
Per capita [1]	$ -	$ -
Legal debt margin		
Debt limit [2]	$ 356,751,167	$ 365,600,708
Total net debt applicable to limit	-	-
Legal debt margin	$ 356,751,167	$ 365,600,708
Legal debt margin as a percentage of the debt limit	100.0%	100.0%

[1] Refer to Table 13, Demographic and Economic Statistics for personal income and population.

[2] State statutes limit the City's outstanding general debt to no more than 3% of actual property values.

Beginning in 2008, the City was no longer subject to the 3% statutory limitation as the City became home rule. Article XII of the City's Home Rule Charter does not provide a limit on bonded indebtedness; rather, it is left to the discretion of the City Council subject to the constitutional requirements of TABOR or other constitutional provisions.

The City of Centennial incorporated during 2001. Statistical information is presented from 2004 through the current year to correspond with the implementation of GASB Statement No. 34.

Demographic and economic statistical data was not available for this report from sources consistent with those in the prior years. Although the City believes demographic and economic statistics have remained relatively consistent with the prior years, "NA" or "Not Applicable" has been reported here as the actual data is not available.

Fiscal Year					
2006	**2007**	**2008**	**2009**	**2010**	**2011**
$ 3,050,000	$ 3,035,000	$ 2,980,000	$ 2,920,000	$ 2,860,000	$ 2,795,000
$ 3,050,000	$ 3,035,000	$ 2,980,000	$ 2,920,000	$ 2,860,000	$ 2,795,000
0.1%	0.1%	NA	NA	0.1%	NA
$ 30	$ 31	NA	NA	$ 28	NA
$ 3,050,000	$ 3,035,000	$ 2,980,000	$ 2,920,000	$ 2,860,000	$ 2,795,000
0.1%	0.1%	NA	NA	0.1%	NA
$ 30	$ 31	NA	NA	$ 28	NA
$ 367,544,453	$ 393,997,756	$ -	$ -	$ -	$ -
3,050,000	3,035,000	-	-	-	-
$ 364,494,453	$ 390,962,756	$ -	$ -	$ -	$ -
99.2%	99.2%	0.0%	0.0%	0.0%	0.0%

TABLE 12
CITY OF CENTENNIAL, COLORADO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF DECEMBER 31, 2011

(Unaudited)

Governmental Unit	General Obligation Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Overlapping Debt
Antelope Water System General Improvement District	$ 2,795,000	100.00%	$ 2,795,000
Arapahoe Estates Water District	575,193	100.00%	575,193
Arapahoe Park and Recreation District	11,790,000	35.62%	4,199,598
Centennial 25 Metropolitan District	1,440,000	99.96%	1,439,424
Cherry Creek School District No. 5	466,660,000	16.98%	79,238,868
Columbia Metropolitan District	1,220,000	32.05%	391,010
Dove Valley Metropolitan District	49,945,000	36.30%	18,130,035
East Smoky Hill Metropolitan District 1	3,990,000	26.90%	1,073,310
East Smoky Hill Metropolitan District 2	8,170,000	0.43%	35,131
East Valley Metropolitan District	468,449	99.98%	468,355
Estancia Metropolitan District	4,110,000	100.00%	4,110,000
Goodman Metropolitan District	4,160,000	0.32%	13,312
Havana Water and Sanitation District	4,265,000	6.72%	286,608
Heritage Greens Metropolitan District	3,655,000	100.00%	3,655,000
Inverness Water and Sanitation District	21,315,000	0.07%	14,921
Littleton Public Schools	83,985,000	36.26%	30,452,961
Liverpool Metropolitan District	3,540,000	62.29%	2,205,066
Panorama Metropolitan District	7,205,000	66.07%	4,760,344
Parker Jordan Metropolitan District	15,875,000	38.14%	6,054,725
Piney Creek Metropolitan District	2,490,000	96.27%	2,397,123
Piney Creek Village Metropolitan District	6,380,000	99.88%	6,372,344
Pioneer Hills Metropolitan District	3,285,000	2.52%	82,782
South Suburban Recreation Park District	23,505,000	45.62%	10,722,981
Southeast Public Improvement Metropolitan District	3,865,000	38.00%	1,468,700
Southgate at Centennial Metropolitan District	455,000	99.08%	450,814
Southglenn Metropolitan District	74,150,000	100.00%	74,150,000
Valley Club Pointe Metropolitan District	6,300,000	93.72%	5,904,360
Total Direct and Overlapping Debt	$ 815,593,642		$ 261,447,964

(1) The stated percentage represents the amount of the governmental unit which lies within the boundaries of the City. These percentages were provided by each of the governmental units.

As of December 31, 2011, there was not direct debt to be reported.

The information for this table was primarily obtained from each governmental unit.

TABLE 13
CITY OF CENTENNIAL, COLORADO

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	Population[1]	Personal Income	Per Capita Personal Income[2]	Median Age[3]	High School Graduation Rates[4]	Unemployment Rate[5]
2002	101,374	$ 4,512,055,366	$ 44,509	34.9	90.65%	5.80%
2003	100,692	4,424,507,172	43,941	35.1	89.64%	6.30%
2004	101,049	4,588,635,090	45,410	35.4	88.52%	5.60%
2005	100,463	4,723,067,019	47,013	35.6	85.49%	5.20%
2006	100,309	4,961,082,522	49,458	35.9	78.18%	4.30%
2007	98,826	4,887,736,308	49,458	36.2	78.13%	3.80%
2008 **	NA	NA	NA	NA	NA	NA
2009 **	NA	NA	NA	NA	NA	NA
2010	100,377	3,878,968,788	38,644	40.5	95.60%	4.80%
2011 **	NA	NA	NA	NA	NA	NA

(1) 2002-2005 data was obtained from Colorado Municipal League (CML) reports; 2006-2007 data was obtained from the Denver Regional Council of Governments (DRCOG). 2010 data was obtained from the U.S. Census Bureau.

(2) Data was obtained from the Colorado Department of Labor and Employment and is county-wide (Arapahoe County). 2007 Per Capita Personal Income is carry-over from 2006 as current data was not available at the time of this report. 2010 data was obtained from the U.S. Census Bureau.

(3) Data obtained form the Department of Local Government (DOLA) website and it county-wide (Arapahoe County). 2010 data was obtained from the U.S. Census Bureau.

(4) Data is based upon Colorado Department of Education and is county-wide (Arapahoe County). Graduation rate calculation modified beginning in 2006. 2010 data was calculated based on information from Applied Geographic Solutions.

(5) Data represents the Unemployment Rate for Arapahoe County and is based on information from the Colorado Department of Labor and Employment. 2010 data was obtained from Applied Geographic Solutions.

** Demographic and economic statistical data was not available for this report from sources consistent with those in the prior years. Although the City believes demographic and economic statistics have remained relatively consistent with the prior years, "NA" or "Not Applicable" has been reported here as the actual data is not available.

Data is presented for the first year information is available.

TABLE 14
CITY OF CENTENNIAL, COLORADO

PRINCIPAL EMPLOYERS

2011 and 2005

(Unaudited)

Top Ten Employers	2011 Rank	Top Ten Employers	2005 Rank
Oppenheimer Management Corporation	1	Oppenheimer Management Corporation	1
Mediaone Group, Incorporated	2	US Foodservice, Incorporated	2
United Lauch Alliance	3	Citicorp Diners Club, Incorporated	3
US Foodservice, Incorporated	4	Charles Schwab & Company, Incorporated	4
Jones Knowledge, Incorporated	5	Galileo International, Incorporated	5
United Healthcare Services, Incorporated	6	Mediaone Group, Incorporated	6
South Metro Fire Rescue Authority	7	American Family Mutual Insurance Company	7
Saunders Construction, Incorporated	8	McGraw Hill Incorporated	8
US Security Associates, Incorporated	9	Nationwide Mutual Insurance	9
National Cinemedia, LLC	10	First Tennessee Bank	10

Employees by NAICS Industries	Total Employees	Employees by NAICS Industries	Total Employees
Finance and Insurance	5,814	Finance and Insurance	8,203
Professional, Scientific, and Technical Services	5,528	Professional, Scientific, and Technical Services	5,039
Health Care and Social Assistance	4,473	Construction	4,467
Administrative and Support and Waste Management	3,737	Retail Trade	4,065
Wholesale Trade	3,389	Administrative and Support and Waste Management	3,843
Construction	3,378	Health Care and Social Assistance	3,532
Retail Trade	3,133	Accommodation and Food Services	3,459
Accommodation and Food Services	3,053	Wholesale Trade	3,332
Information	2,924	Information	3,014
Management of Companies and Enterprises	1,650	Educational Services	2,282
Retail Trade	1,317	Retail Trade	1,756
Other Services (except Public Administration)	1,224	Real Estate and Rental and Leasing	1,314
Educational Services	1,043	Other Services (except Public Administration)	1,287
Public Administration	950	Public Administration	1,119
Manufacturing	845	Manufacturing	916
Real Estate and Rental and Leasing	782	Management of Companies and Enterprises	900
Arts, Entertainment, and Recreation	763	Arts, Entertainment, and Recreation	503
Manufacturing	403	Transportation and Warehousing	324
Transportation and Warehousing	279	Manufacturing	292
Transportation and Warehousing	269	Transportation and Warehousing	162
Mining	170	Mining	154
Manufacturing	72	Manufacturing	56
Utilities	31	Utilities	18
Agriculture, Forestry, Fishing and Hunting	9	Agriculture, Forestry, Fishing and Hunting	12
Unclassified Establishments	7	Unclassified Establishments	5
Total	45,243	Total	50,054

The classification codes are obtained from the North American Industry Classification System (NAICS).

The information for this table was obtained form the Denver Regional Council of Governments (DRCOG). Actual numbers were not available for 2011. The figures being reported for 2011 are actual numbers from 2010. Likewise, figures representing each employer's percentage of total employment were not available.

Data is presented for the first and last year information is available. Information for nine years ago is not available.

TABLE 15
CITY OF CENTENNIAL, COLORADO

FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31

LAST EIGHT FISCAL YEARS

(Unaudited)

	Fiscal Year							
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
General government	4.0	5.0	5.0	8.0	12.0	13.5	12.5	10.0
Community services	7.0	10.0	11.0	11.0	5.0	5.0	6.0	5.0
Finance & administration	4.0	12.0	12.0	13.0	13.0	13.0	16.0	17.0
Planning & development	0.0	0.0	1.0	9.0	15.5	14.0	14.0	13.0
City infrastructure	0.0	0.0	0.0	0.0	1.0	1.5	1.5	5.0
Total	15.0	27.0	29.0	41.0	46.5	47.0	50.0	50.0

The information for this table was obtained from the City's Human Resources and Finance Departments.

The City of Centennial incorporated during 2001. Statistical information is presented from 2004 through the current year to correspond with the implementation of GASB Statement No. 34.

TABLE 16
CITY OF CENTENNIAL, COLORADO

CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM

LAST EIGHT FISCAL YEARS

(Unaudited)

	Fiscal Year							
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
Recreation [1]								
Cultural arts facility	-	-	-	-	-	-	-	-
Acres of developed park	-	-	-	-	-	-	-	-
Acres of open space parks	-	-	-	-	-	-	-	-
Miles of trails	-	-	-	-	-	-	-	-
Police [2]								
Patrol and investigations vehicles	NA	NA	NA	NA	NA	NA	NA	NA
Police motorcycles	NA	NA	NA	NA	NA	NA	NA	NA
Public Works [3]								
Maintenance facility	-	-	-	-	-	-	-	-
Miles of streets	408	408	408	408	408	412	412	412
Number of street lights	3,620	3,626	3,642	3,711	3,979	3,987	3,992	4,057
Number of fleet vehicles	1	2	2	6	6	6	6	6
Number of equipment pieces in the fleet	NA	NA	NA	NA	NA	NA	NA	NA

(1) All parks and recreation services, including assets, are provided through the South Suburban Parks & Recreation District and the Arapahoe Park and Recreation District.

(2) Law Enforcement services, including assets, are provided by the Arapahoe County Sheriffs Office through an Intergovernmental Agreement.

(3) Public Works services, including assets, are provided by the Arapahoe County Public Works Department through an Intergovernmental Agreement (through June, 2008) and by CH2MHill OMI (beginning July 1, 2009). Therefore, the number of fleet vehicles reported represents only those fleet vehicles belonging to the City, and does not include any equipment pieces in the fleet as these assets are owned by the City's service provider. The number of fleet vehicles reported here are used for all City purposes.

The information for this table was obtained from the City's Public Works Department.

The City of Centennial incorporated during 2001. Statistical information is presented from 2004 through the current year to correspond with the implementation of GASB Statement No. 34.

THIS PAGE INTENTIONALLY LEFT BLANK

TABLE 17
CITY OF CENTENNIAL, COLORADO

OPERATING INDICATORS BY FUNCTION / PROGRAM

LAST EIGHT FISCAL YEARS

(Unaudited)

	Fiscal Year							
	2004	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
General Government								
Administrative Services								
Citations processed	13,402	14,493	14,506	17,837	20,694	21,405	19,372	19,654
Employment applications processed	352	637	709	771	764	1,906	2,172	1,040
New hires processed	7	15	13	23	22	16.5	9.0	9.0
Computer service requests	NA	NA	185	265	529	1,710	1,856	1,250
Finance								
Accounts payable checks issued (1)	NA	1,270	1,567	1,795	1,951	2,067	2,131	2,207
Purchasing card transactions	76	287	296	381	680	706	812	1,050
Payroll checks/direct deposits processed (7)	NA	NA	NA	NA	NA	NA	NA	NA
Sales/use tax accounts (2)	3,199	3,807	4,322	3,597	2,783	2,922	3,245	3,618
Tax audits conducted and completed	NA	NA	NA	NA	NA	1	115	91
City Management								
Ordinances and resolutions approved by City Council	97	119	139	160	146	113	119	131
Citizen surveys received	NA	NA	NA	2	-	-	1	1
Community Development								
Building permits issued	3,704	4,827	3,866	4,329	4,031	7,592	6,490	5,151
Building inspections performed	11,780	13,683	11,639	13,048	13,187	14,646	14,600	14,745
Code enforcement cases (3)	NA	645	762	1,504	2,085	3,581	3,264	2,756
Public Safety								
Calls for service	46,818	49,371	48,931	48,876	46,652	44,770	44,318	45,360
Average response time to Priority 1 calls (4)	6.5	6.4	6.5	6.6	10.0	10.0	10.0	8.6
Hours spent on proactive patrol (5)	4.3	4.4	4.4	4.2	3.7	3.6	3.6	3.6
Total arrests	4,574	4,620	4,936	4,903	3,525	3,490	3,027	3,025
Public Works								
Vehicles in fleet	1	2	2	6	6	6	6	6
Turf areas repaired with sod or seed	-	-	-	-	-	-	-	-
Athletic field inspections	-	-	-	-	-	-	-	-
Lane miles receiving snow & ice control maintenance (6)	125,994	130,014	89,163	171,042	41,756	73,009	43,238	66,828
Lane miles swept	8,054	7,364	7,287	5,562	8,467	7,216	4,415	5,811

(1) The number of checks issued is based upon the number of check stock used during the calendar year.

(2) The number of Sales and Use tax accounts is based upon vendors actively filing sales tax returns.

(3) The number of cases includes code enforcement of residential and commercial properties, and does not include the total number of violations, inspections, or right-of-way sign removal.

(4) The response time is in the number of minutes.

(5) The number of hours is based upon the average daily hours on patrol per Deputy.

(6) The number of lane miles receiving snow & ice control maintenance is based upon the total number of miles driven. During 2008, the City's snow routes did not change from prior years, rather the City changed snow removal providers.

(7) The number of payroll checks/direct deposits processed is not applicable as the City utilizes an outside payroll provider. The City generally processes a total of 38 payroll wire transfers per year.

The information for this table was obtained from the following City departments/divisions/offices: Municipal Court, Human Resources, Information Technology, Finance, City Clerk, Building, Public Safety, Code Enforcement and Public Works.

The City of Centennial incorporated during 2001. Statistical information is presented from 2004 through the current year to correspond with the implementation of GASB Statement No. 34.

THIS PAGE INTENTIONALLY LEFT BLANK